



Due to regulatory requirements and restrictions, Novo is unable to onboard businesses associated with the following prohibited areas:

1. Creation or distribution of **adult-oriented productions**
2. **ATM, Vending Machines, or Banking Kiosks**
3. **Credit repair or debt collection** agencies
4. **Crowdfunding** ventures or businesses
5. **Cryptocurrency** dealers and exchangers
6. Sale or distribution of **firearms** and **military equipment**
7. **Hemp** producers, growers, and processors
8. **Investment clubs**
9. **Investment Firms** and **Unregistered Advisors**
10. **Invoice** Factoring/Discounting
11. Production, sale, or distribution of **marijuana** and related products  
Note: Hemp or hemp-based CBD retailers are excluded.
12. **Money Service Businesses** (MSBs)
13. Origination or facilitation of **mortgage and non-mortgage loans**
14. Websites or platforms that offer **online gambling activities** or **facilitate fantasy sports leagues**
15. **Pooled Investment Funds** and **Unregistered Investment Advisors**
16. **Gas Stations**
17. **Securities & Investment Companies**

If your business is outside of these categories but was still not approved, there may be other restrictions in place. Please note, we reserve the right at all times to decline businesses that we consider to pose a risk, whether reputational or otherwise.